

May 7, 2020

The Honorable Richard Neal
Chairman, Committee on Ways and Means
U.S. House of Representatives
Washington, DC 20515

The Honorable Charles Grassley
Chairman, Committee on Finance
U.S. Senate
Washington, DC 20510

Re: IRS Notice 2020-32 regarding deductible expenses related to Paycheck Protection Program loans

Dear Chairmen Neal and Grassley,

Thank you for your continued support for Congressional action to aid the economy as the country grapples with the novel coronavirus (COVID-19). As Congress has aggressively responded to provide relief for both employers and employees, the Paycheck Protection Program (PPP), administered by the Small Business Administration and the Department of the Treasury has emerged as an essential lifeline for struggling small business owners as they deal with federally, state, and/or locally mandated shutdowns

Associated General Contractors of America
ABC Contractors of DE
ABC of Delaware
ABC of Oklahoma
Academy of General Dentistry
Accessories Council
AdvaMed
Aeronautical Repair Station Association
Air Conditioning Contractors of America
American Academy of Pediatric Dentistry
American Apparel & Footwear Association (AAFA)
American Bakers Association
American Council for Capital Formation (ACCF)
American Council of Engineering Companies
American Dental Association
American Farm Bureau Federation
American Foundry Society
American Frozen Food Institute
American Hotel & Lodging Association (AHLA)
American Mold Builders Association
American Rental Association
American Road & Transportation Builders Association
American Society for Radiation Oncology
American Subcontractors Association
American Supply Association
American Veterinary Medical Association
AMT - The Association For Manufacturing Technology
Asian American Hotel Owners Association
Associated Builders & Contractors - South Texas Chapter
Associated Builders & Contractors, Inc. North Alabama Chapter
Associated Builders and Contractors
Associated Builders and Contractors of Western PA,
Associated Builders and Contractors, Central Pennsylvania Chapter
Associated Equipment Distributors
Association of the Wall and Ceiling Industry
Auto Care Association
CCIM Institute
Connecticut Marine Trades Association
Construction Industry Round Table
Convenience Distribution Association
Council of Fashion Designers of America
CT Marine Trades Association, Inc.
DHI - Door Security + Safety Professionals
Eastern States Hospitality Coalition
Energy Equipment & Infrastructure Alliance
Equipment Marketing & Distribution Association (EMDA)
Family Enterprise USA
Financial Executives International
Foodservice Equipment Distributors Association (FEDA)
Forest Resources Association
GAWDA
Global Market Development Center

